

**ARTICLES OF ASSOCIATION
FOR
ARGEO AS**

(Adopted 19 April 2022)

- § 1 The name of the company is Argeo AS.
- § 2 The Company's business activities is to offer services, participate and invest within technological, geological and geophysical activities.
- § 3 The company's share capital is NOK 4 258 080 divided into 42 580 800 shares, each with a nominal value of NOK 0,10.
The shares shall be registered in the Norwegian Register of Securities (Euronext VPS).
- § 4 The Company's board consists of 2 to 5 members.
- § 5 For documents concerning issues to be addressed at the general meeting that are made available to the shareholders on the company's website, the statutory requirement that the documents must be sent to the shareholders does not apply. This also applies to the documents that pursuant to law must be included in or attached to the notice convening the general meeting. A shareholder can however demand that such documents are sent to him.
- §6 The shares in the Company are freely transferable. Transfer of shares is not subject to approval from the board of directors and the shareholders do not have pre-emptive rights.
- §7 Otherwise, reference is made to the Companies Act.